

Black Diamond + SmartRIA:

Simplifying Complex Compliance Needs

The Black Diamond® Wealth Platform and SmartRIA work together to provide firms a comprehensive, streamlined, easy-to-use solution that simplifies compliance operations for firms of all sizes.

To get it right, the SmartRIA and Black Diamond teams built the integration using input from several multi-billion dollar AUM RIAs who have detailed compliance requirements and oversee hundreds of advisors. The result? Each day, SmartRIA automatically and securely pulls data from Black Diamond such as custodial accounts, security positions, and transactions for use within its system. This creates a powerful and robust solution designed to solve complex compliance problems.

For example, Black Diamond firms using SmartRIA can:

- Keep track of accounts without a recent annual review or where there are high cash balances, trading infrequency, or other similar issues.
- Monitor accounts for market value losses or over-performance outliers based on configurable thresholds and time periods.
- Automate quarterly transaction reporting and compare against an advisor's submitted holdings.
- Customize trading rules according to the firm's Code of Ethics to evaluate securities trades and identify discrepancies.
- Respond to system-generated alerts when possible front-running activity occurs.
- Create permission-based file storage for policies, manuals, books and records that complies with Rule 204-2.
- Automate onboarding to instill a culture of compliance from a new employee's first day, while streamlining processes.

Through data automation, Black Diamond and SmartRIA eliminate double work so comprehensive compliance oversight takes minimal effort for maximal results.

Within a simple-to-use dashboard, see upcoming compliance tasks at a glance and receive alerts for proactive monitoring of thresholds like trading inactivity and high cash balances.

The screenshot shows the SmartRIA dashboard interface. At the top, there is a navigation bar with the SmartRIA logo, a 'Dashboard' button, and menu items for 'Documents', 'Clients', 'Compliance', and 'Reports'. On the right side of the navigation bar, it displays 'Role: Advisor', 'Help', and a user profile icon labeled 'FF'.

The main content area is divided into three sections:

- Compliance Calendar:** A table listing tasks and their due dates.

TASKS	DUE
Form ADV - Part 2A Delivery	Mar 31, 2019 ●
Form PF - \$1B AUM - Large Liquidity Funds	Apr 3, 2019 ●
Client Files Review	Apr 8, 2019 ●
Private Fund Financial Statements	Apr 14, 2019 ●
Compliance Meeting	Apr 15, 2019 ●
Review Company Financials 2019	Apr 15, 2019 ●
Self-Audit Checklist - Advertising	Apr 15, 2019 ●
Review Company Financials 2019	Apr 16, 2019 ●
Client Billing Review	Apr 25, 2019 ●
- Alerts:** A table showing recent alerts.

DATE	MESSAGE	FROM
Apr 2, 2019	Trading inactivity- James Smith, 21849107565325 no...	
Apr 2, 2019	Trading inactivity- Anne Howe, 268276wdw no trades were...	
Apr 2, 2019	Trading inactivity- Georgia Gardener, 9999966633 was...	

 Below the table is a 'View All' button.
- Quick Access Forms:** A list of forms available for quick access:
 - Advertising - Submit for Review
 - Client Complaint Form
 - Gift Report

A chat icon is visible in the bottom right corner of the dashboard.

About SmartRIA

SmartRIA combines back office efficiencies with federal and state regulatory requirements to offer an all-in-one RIA compliance management platform. The solution streamlines operations with flexible, automated workflows, risk alerts, and transparent reporting. Advisors are able to easily fulfill their fiduciary duty while firms can use permission-based file storage, monitor code of ethics, automate employee onboarding, and more.

Data is processed and combined from multiple sources to achieve automated compliance workflows so firms are audit ready while saving both time and money. Designed to meet unique needs of various firm roles—compliance staff, consultants, administration support, advisors, and more all receive a tailored, user-friendly experience.

About the Black Diamond Wealth Platform

Black Diamond is an award-winning, cloud-based solution designed to meet the complete business needs of wealth management professionals and their clients. The comprehensive platform features performance reporting, portfolio rebalancing, an immersive client portal, communication tools, business intelligence, and so much more—all powered by fully outsourced daily reconciliation and data management services.

Working as the heart of your business, Black Diamond supports productivity enhancing integrations with third party solutions for compliance, CRM, portfolio analytics, managed accounts, financial planning, and more. Proactive, personalized attention from a dedicated service team ensures advisors receive access to an elite combination of technology and service.

FOR MORE INFORMATION

To learn more about how Black Diamond and SmartRIA can help your firm power comprehensive compliance oversight, please contact your personal service representative, call 1-800-727-0605 or email info@advent.com.