

Managed Services Console for Alternative Managers

Reduce operational overhead and risks while maintaining transparency and control.

As alternative fund structures grow increasingly complex, so do fund managers' operational challenges, putting a strain on in-house resources. That is why more and more alternative fund firms are delegating technology and operations to SS&C Advent. Our Managed Services offerings combine cloud delivery of your core fund accounting and trading applications with a selection of operational services performed by experts.

With Managed Services, you can focus on your investment opportunities by:

- Prioritizing hiring for investment making decision roles
- Strengthening governance and oversight on fund administration for NAV generation and financial reporting
- Leveraging a dedicated instance of Geneva® for data security and transparency
- Minimizing operational risks and strengthen compliance readiness

Comprehensive reconciliation service

The Managed Services team performs full daily reconciliation services leveraging a platform fully integrated with your accounting solution for seamless retrieval of data. Your team will be able to work with counterparties on thorough root cause break analysis for positions, profits, and loss data.

The Managed Services team will provide you with:

- Dedicated summary and detailed reporting on position, transaction, and cash-to-street reconciliations
- Real-time views of recon results, annotations, and post adjustments
- Full historical audit of past reconciliation results

Direct communication: Console keeps you in control

Delegating operations to SS&C Advent alleviates a major internal burden, but not at the cost of giving up control. The Managed Services Console is a two-way communication portal that gives you full transparency into the status of tasks, Service Level Agreements, data feeds and automations, and enables you to interact directly with your managed operations team.

With Console, you can:

- View and manage exceptions: Teams can collaborate to clear reconciliation breaks and check custodial file status using the Console, without the need for back-and-forth emails
- Focus on priority items with "@Name" Notifications: Mentions from a team member will generate both an in-line notification in the Console, as well as an email when an issue requires your attention
- Manage tasks with Summary Dashboard: The Console makes it easy to follow the progress of assigned tasks. With a dedicated task management Summary Dashboard, you can track tasks in progress and which tasks are complete. The dashboard also gives you an overview status of each counterparty status and a total count of files that include exceptions
- Monitor and report on Service Level Agreements: Measure task progress against key performance indicators
- View Automation Status: Check the status of automated workflows between your SS&C Advent applications and connected third parties

With flexible deployment options, it's a highly scalable platform you'll never outgrow.

Smart Commenting helps speed up break resolution

Use Smart Commenting to compare position or holding breaks, as well as transaction breaks based on the most recent reconciliation data. When an authorized user creates smart comments, the Console:

- Adds a comment to each break with a link to the specific break
- Uses the filters you define to roll up transactions and compare them to the corresponding position data
- Matches position breaks to transaction breaks
- Assigns the break to a designated user on your team
- Creates a Microsoft® Excel spreadsheet that you can save, automatically

With the Console, you can be confident that your services are being performed in accordance your service level agreement, and you can start each market day knowing exactly where you stand.

Proven Technology for the Life of Your Firm

SS&C Advent offers proven solutions for asset managers, hedge funds, fund administrators, prime brokers, and mutual funds that require a high level of operational efficiency and easy access to real-time data. Our platforms offer comprehensive instrument coverage, a full general ledger, and industry-standard integration tools that enable firms to manage complex investment vehicles, multiple investment strategies, and tiered fund structures. What's more, SS&C Advent is continually reinvesting in enhancements to keep our clients ahead of an ever-evolving global marketplace. With flexible deployment options, it's a highly scalable platform you'll never outgrow.

About SS&C Advent

SS&C Advent helps over 4,300 investment firms in more than 50 countries—from established global institutions to small start-up practices—to grow their businesses, minimize risk, and thrive. We have been delivering unparalleled precision and ahead-of-the-curve solutions for more than 30 years, working together with our clients to help shape the future of investment management.

To learn more about how SS&C Advent Managed Services can help your business increase operational efficiencies, visit advent.com or contact info@advent.com.