

Geneva[®] Private Markets

As investors increasingly turn to private markets, seeking higher yields, strategy diversification, and reduced market volatility, there is a growing demand for sophisticated operational and accounting support.

For middle-market private equity firms, credit managers, direct lenders, evergreen funds, and mezzanine funds diversifying into this space, success hinges on an operations team that can master two critical, intertwined challenges: the complexities of administering the entire loan lifecycle and managing intricate, multi-tiered fund structures.

Geneva is the premier portfolio, investor, and fund accounting platform, offering a single, comprehensive solution to manage the complexity of modern alternative investments, private credit, and intricate fund structures.

A Unified Accounting Platform for Private Markets

Geneva delivers award-winning middle- and back-office capabilities that are essential for diversifying your strategies and driving business growth.

Future-proof your operations with Geneva:

- **Support for any Asset Class:** Market-leader in native support for comprehensive instrument coverage—from equities and fixed income to derivatives and private credit to power your global strategies and investments
- **Generate Fund and Investor NAV:** Calculate daily, weekly, monthly, or quarterly NAVs using a full general ledger, providing complete legal entity and investor accounting and servicing for onshore, offshore investors, leveraging closed-period accounting
- **Seamless Data Integrity:** Automate data governance, validating incoming data quality and actively identifying and resolving exceptions, integrating with internal and third-party external platforms via REST APIs
- **Deliver Trusted Results:** Achieve reliable and near real-time account results to accommodate both IBOR and ABOR requirements with closed-period accounting that investors can trust

Trusted **330+** firms globally leverage Geneva, assets ranging from **<\$100M to \$100B+**

Leader **\$7T+** in assets processed on Geneva today

Reliable **20K+** funds managed in Geneva and report for **750k+** investors

Why do private market firms choose Geneva?

Investor Accounting for Any Fund

Structure: Firms rely on Geneva to eliminate the manual burden of managing complex fund hierarchies. Whether handling open-end, closed-end, or hybrid evergreen structures, Geneva natively automates NAV generation, trial balances, and investor-level P&L allocations—ensuring accuracy across each legal entity.

Private Credit and Loan Lifecycle Management

Management: Geneva simplifies the complexities of debt fund operations. It streamlines accounting for all loan types, including syndicated and revolving loans, with support for complex PIK terms by automatically synchronizing interest calculations and paydowns across multiple funds, effectively eliminating the risk and labor associated with legacy spreadsheets.

Operational Efficiency and Data Integrity: Geneva is the gold standard for shadow accounting and internal oversight. Firms gain automated data governance tools that proactively catch exceptions and validate input quality, providing the reliable data foundation required for institutional-grade reporting.

Adaptability and Limitless Strategy Evolution: Firms choose Geneva for its unmatched agility. The platform offers a single, unified view across any instrument, region, or currency, providing firms with the flexibility to diversify their investment strategies without requiring a technology overhaul.

Private Credit & Loan Lifecycle Management

Geneva eliminates the need for multiple systems by offering a single, comprehensive platform to manage the entire loan lifecycle, significantly reducing manual effort and reconciliation risk for private credit, direct lending, and syndicated loan portfolios.

- Book Once, Allocate Everywhere:** Automate interest and paydown processing – input the transaction once, and Geneva instantly allocates the payment across all funds, investors, and legal entities holding the loan, simplifying reconciliation with counterparties
- Support All Credit Strategies:** Manage all loan types, including term loans, revolvers, delayed draw, and loan total return swaps, along with both scheduled and ad-hoc PIK transactions
- Handle Complexity Natively:** Seamlessly account for par and distressed loans, including full support for delayed compensation, cost of carry accruals, loan defaults, and complex multi-security restructuring

SS&C Loans											
Agent Notice Details											
Client	GAMBIT_CAPITAL_LLC	Issuer Name	Issuer Name	Investment ID	Investment ID	Received date					
Portfolio	Select Portfolio	Agent Bank	Agent Bank	Facility Name	Facility Name	Effective date					
Notice Status	Select Notice Status	Activity Type	Select Activity Type	Categorized date	Assignment	Assignment					
Cusip	Cusip	Notice ID	From	To	Client Status	Select Client Status	Subscribed				
Global View											
Create Activity											
Notice ID	Notice Status	Client	Portfolio	Facility ID	Effective Date	Activity Type	IssuerName	Facility / Details	All Global An		
2043326	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL242228	07-Jun-2024	Prorata Paydown	PPW Aero Buyer, Inc./R...	PPW Aero Buyer, Inc./R...	18,000,000.00		
2043942	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL249661	03-Feb-2025	Prorata Paydown	Staples, Inc.	Staples T/L B	1,596,000,000.00		
2043947	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL243661	03-Feb-2025	Rateset	Staples, Inc.	Staples T/L B	1,596,000,000.00		
2043987	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL246036	13-Feb-2025	Rateset	Carnival Corporation	Carnival Corp/Replace...	1,748,250,000.00		
2043872	New	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL222211	15-Apr-2025	Prorata Paydown	Gray Media Inc.	Gray Television T/L D	0.00		
2043856	New	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL240890	10-Mar-2025	Drawdown	Emerson Holdings Inc.	Emerson Holdings (Orill...	62,000,000.00		
2043854	New	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL240890	05-Mar-2025	Prorata Paydown	AVSC Holding Corp.	AVSC Holding Corp. R/C	15,000,000.00		
2043853	New	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL222211	05-Mar-2025	Prorata Paydown	Gray Media Inc.	Gray Television T/L D	6,479,708.00		
2043722	New	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL222211	05-Mar-2025	Prorata Paydown	Hanesbrands Inc.	Hanesbrands T/L B (02/...	1,100,000,000.00		
2043648	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL230775	31-May-2024	Rateset	Solaray Lic.	Solaray R/C	27,535,999.58		
2001128	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL223767	11-Mar-2024	Rolover/Rateset	Solaray Lic.	Solaray Lic.	9,000,000.00		
2002936	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL223767	06-Mar-2024	Drawdown	Solaray Lic.	Solaray Lic.	9,000,000.00		
2003043	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL219056	29-Feb-2024	Rateset	Aventor Funding Inc	Aventor Funding T/L In...	777,569,697.50		
2003017	Reviewed	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL219056	29-Feb-2024	Rolover	Aventor Funding Inc	Aventor Funding T/L In...	787,569,697.50		
2433926	Repair	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL900061	31-Dec-2024	Rolover	Ercmon Fincs S.a.r.l.	Ercmon Fincs S.a.r.l./Fac...	0.00		
2433924	New	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL900061	19-Dec-2024	Rolover	Ercmon Fincs S.a.r.l.	Ercmon Fincs S.a.r.l./Fac...	0.00		
2433919	Under Review	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL900061	30-Dec-2024	Drawdown	Ercmon Fincs S.a.r.l.	Ercmon Fincs S.a.r.l./Fac...	0.00		
2433919	Under Review	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL900061	30-Dec-2024	Commitment Increase	Ercmon Fincs S.a.r.l.	Ercmon Fincs S.a.r.l./Fac...	0.00		
2431327	Junk	GAMBIT_CAPITAL_LLC	GAMBIT_CREDIT_FUND	SL245666	19-Dec-2024	Rolover	SWF Holdings I Corp.	SWF Holdings I T/L (12/...	0.00		

• Track Every Scenario: Manage flexible payment schedules, support a full range of credit activity, and accurately track delinquent interest and the amortization of loan discounts

• Loan Lifecycle Servicing: Leverage SS&C Loan Data to automate the processing and management of credit lifecycle events, including commitment increases/decreases, drawdowns, paydowns, rollovers, and restructures, and eliminate your manual workflows, fully integrated with Geneva

Investor Accounting

Geneva simplifies the complexity of multi-tiered private market structures by automating intricate waterfalls, management fee tracking, and P&L allocations. As the definitive book of record, it replaces manual workarounds with institutional-grade precision—delivering real-time NAVs and transparent investor reporting. Scale your operations with a single, high-fidelity platform for any fund strategy.

- Fund Coverage and Support:** Consolidate disparate systems into a single solution that natively manages complex hierarchies and diverse liquidity profiles, providing automated, entity-level financial integrity from daily closings to quarterly reporting
- Profit & Loss Allocations:** Master complex distributions with flexible, rule-based allocations—including pro-rata, committed, or unfunded capital—while natively supporting side pocket tranches and FINRA-compliant new issue look-throughs for total accounting precision

- **Reconciliation:** Ensure total alignment with fund administrators through automated balancing of investor positions and NAV accounting, supporting both unitized and non-unitized structures at any frequency

- **True Look-through:** Accurately account and report on opt-ins and opt-outs for investors, whether it's deal by deal or due to other regulations like ESG, providing an investment look-through, trial balance and xIRR by investment to your investors based on participation

- **Fee Calculations:** Natively calculate complex management and performance fees—including hurdles, tiered rates, and benchmarks—alongside American or European-style waterfalls with automated logic for preferred returns, catch-ups, and carried interest splits

- **Investor Reporting & Audit:** Deliver comprehensive investor transparency with automated capital call/distribution notices, performance metrics (IRR, TWR, XIRR), and liquidity projections, all backed by a robust audit trail and user-friendly tools for verifying historical activity

Fund Structures

Increasing fund structure complexity—from SPVs to hybrid funds—requires a system that scales in tandem with your strategy. To maintain institutional-grade transparency and tax accuracy, firms need a definitive book of record that seamlessly synchronizes complex capital movements with rigorous regulatory and investor reporting.

Geneva offers full support for complex and nuanced multi-tiered fund structures, or legal-entity accounting, by streamlining and automating P&L allocations, ensuring greater accuracy while alleviating a significant burden on the fund operations team, including:

- Setting up fund structures
- Moving capital between multi-tiered legal entities
- Correctly associating transactions and positions within a given structure and all feeders
- Automatically generating trial balances and NAVs for each legal entity

The image shows a computer monitor displaying the Geneva software interface. The top half of the screen is titled 'Positions Workspace' and contains a table with columns for Asset Type, Custodian Account, and Strategy. The bottom half is titled 'Contracts' and contains a table with columns for Credit Facility, Event Date, and Contract Description. Both tables have various rows of data, including some with blue and green highlights.

Managed Services

As the global asset and fund management markets grow, so do their operational challenges. Increasing transaction volume, product proliferation, and complex investment strategies put a strain on in-house resources. Firms can become bogged down in the details of mundane yet essential activities, such as ensuring data accuracy, performing daily reconciliations, closing periods, internal reporting, and accurate investor accounting. Combining Geneva with Managed Services is designed to significantly ease the burden on your middle and back offices.

Managed Services enables you to:

- Reduce your IT infrastructure
- Minimize operational risks
- Improve data accuracy and consistency
- Strengthen compliance readiness
- Leverage specialized operational expertise
- Focus on your core competencies

A complete menu of Managed Service options:

- **Managed Migrations:** Take advantage of new technology and functionality faster and with less risk. SS&C Advent manages all necessary application updates with minimal disruption to your business
- **Reconciliation:** Ensure total data certainty through automated daily and period-end reconciliations across custodians, brokers, and administrators, culminating in a fully verified monthly trial balance
- **Security Master:** Streamline operations through managed data feeds and configuration for all asset classes—spanning private credit, swaps, and fixed income—ensuring a robust, dedicated Geneva instance that evolves with your portfolio
- **Trade Processing:** Streamline operations with automated OMS data loops, manual private investment capture, and comprehensive management of referential data, custodians, and brokers
- **Pricing:** Streamline the valuation lifecycle by managing global price feeds with built-in exception handling for stale data, significant variances, and multi-vendor price comparisons
- **Asset Servicing:** Leverage expert-managed data feeds and manual oversight to streamline the processing of dividends, corporate actions, and debt-specific events like calls and paydowns, with proactive exception analysis included
- **Investor Servicing:** Ensure total accuracy in fund-level distributions through expert-managed P&L allocations, robust tax and fee accounting, and automated investor reporting tailored to private market structures

Proven Technology for the Life of Your Business

The industry-standard and proven solution for Alternative Investors, including private credit, private equity, real estate, hedge funds, and real assets, Geneva gives firms the flexibility to pursue new strategies and diversify their lines of business. With access to real-time data, Geneva enables firms to manage complex investment vehicles, multiple investment strategies, and tiered fund structures, providing the transparency and detailed reporting that investors demand. More than 330+ firms worldwide, ranging from those with under \$100 million in assets to those with over \$100 billion in assets, trust Geneva for their most complex accounting needs. Furthermore, SS&C Advent continually reinvests in enhancements to keep our clients ahead of an ever-evolving global marketplace.

About SS&C Advent

SS&C Advent helps more than 4,300 investment firms around the world—from established global institutions to small start-up practices—to grow their business, minimize risk, and thrive. SS&C Geneva® is the leading portfolio management and investor accounting solution for the alternative investment industry. It's a highly scalable, true multicurrency and multi-asset class platform. Designed to support complex investment strategies across international markets, with the ability to manage fund, entity, and legal structures, as well as fully support all transaction types and instruments, including syndicated loans and private debt. Today, Geneva is available in the cloud through Advent Managed Services, along with a customizable menu of operational services for clients to leverage. Learn more at www.advent.com/geneva.

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