SS&C Recon™

Automatically retrieve, capture, validate, match, and reconcile data between any parties and/or any systems

Now more than ever, financial institutions are concerned about potential loss from any operational failure due to breakdowns in internal procedures, and/or systems. And with an increase in regulations, firms are required to monitor their operations daily and quickly identify and resolve outages between their book of records and those reported by their external parties. In this new and challenging environment, an automated reconciliation strategy is a logical solution for the growing demands of internal and external clients.

Organizations around the world use Recon to retrieve, capture, validate, match, and reconcile data between any parties and/or internal systems. Recon automates and streamlines workflow to control the reconciliation process and improve operational efficiency. Management oversight and reconciliation reporting provides full visibility into cash, holdings, transactions, trial balances, and security masters so you can focus on critical exceptions and manage your organizational risk.

Recon is an exception-based approach to reconciliation, allowing you to manage breaks, in priority order, instead of wading through pages of exceptions to find the issues. Recon finds them for you, identifies the type of breaks, assigns them to the appropriate person and shepherds them through the firm.

How can Recon help you?

Increased efficiency: Enable operations teams to focus on their core competencies instead of spending time parsing through spreadsheets and disparate systems and procedures to identify and resolve time-sensitive discrepancies.

Lower total cost of ownership (TCO): Fully automate the reconciliation and eliminate time-consuming and labor-intensive processes from your daily routine.

Improved transparency: Understand and react to where you stand with your daily reconciliation work at all times through our digital dashboard and management reporting views.

Reduced risk: Simplify your approach to acquiring, aggregating, and matching data into a single centralized system that tracks all status, comments, and actions taken by end-users to reduce the operational risk.

Enhanced scalability: Process millions of rows of data in a matter of minutes. Can reconcile all asset class types and does not require clients to purchase additional modules to support them.

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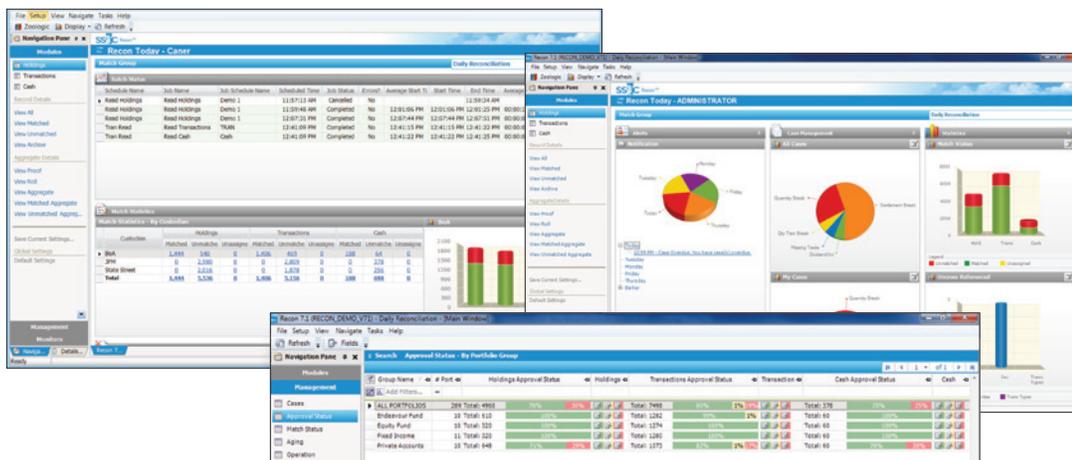
How Recon works

Management dashboards

Recon's management dashboards provide a single, centralized view of critical data. The dashboards are customizable by role, allowing you to maximize productivity and manage operational risk across the entire organization. The dashboards can be viewed at multiple levels within the organization (regional/global segregation or asset class divisions). The group compositions are completely customizable to suit the organization.

- Use management dashboards to monitor organizational risk
- Review exceptions, and aggregate them according to type
- Drill down through the system to view a case's underlying cause
- Age unmatched items to minimize exposure
- Send alerts if cases are not completed on time
- Allow management to approve daily reconciliations from a macro level

Reconciliation intelligence

Recon's intelligence ensures that your operations are focused on the exception management and have the tools they require to investigate underlying causes of breaks, make adjustments for corrections, and track and audit the resolution path.

- Generate different results sets per matching scenario
- Heavy loads can be deployed on multiple match servers
- Send automatic follow up requests for missing or late data
- Validate incoming data prior to processing
- Propose resolution paths and next steps
- Consolidate related breaks
- Assign system-generated cases to the appropriate desk
- Maintain an audit trail throughout the lifecycle of each case

Fast solution delivery

Leverage SS&C Advent's best practices to rapidly achieve the benefits of automated reconciliation. Subsequent to the acquisition of Advent by SS&C, we have built productized integration between Recon and both Geneva and APX for seamless transmission of positions, transactions and cash balances. SS&C Advent Data Services streamlines the collection, normalization and monitoring of external data into Recon. In addition, Recon's open architecture allows clients to load two sides of any data sources for matching.

Data gathering

Save time and increase data quality and effectiveness with Advent's comprehensive Data Services solution. Let SS&C Advent aggregate and normalize your custodian and prime broker (or counterparty) data; streamlining delivery directly to Recon to handle all your data and reconciliation needs.

- Consolidation and normalization of portfolio data for reconciliation
- Detailed account and transaction level information
- 24x7 global connectivity
- Global support team with data centers in the US and Europe
- Technical and legal framework to manage permission, collection and normalization of data
- Monitor/alert infrastructure with dashboard status views
- Ever expanding network of data sources with over 800+ connections serving more than 2,300 clients.

Cash recons

Cash reconciliation at a point-in-time (proof) or point-to-point (roll) make it easy to identify when and where the break occurred. Focus on the exceptions that matter!

Deployment options

SS&C offers Recon in three different modes:

- In-house license basis
- Software as a Service (Cloud)
- Full Outsourcing (BPO)